



2023

RPAC

YOUR **BEST INVESTMENT** IN
COMMERCIAL REAL ESTATE

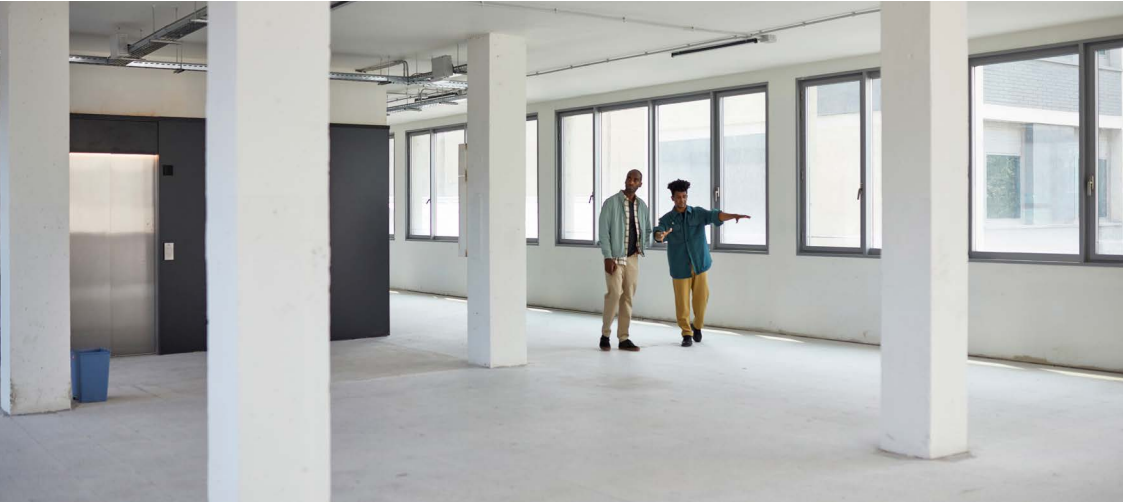


NATIONAL
ASSOCIATION OF
REALTORS®



Your Best Investment In Real Estate

RPAC 101



For more than 50 years, the REALTORS® Political Action Committee (RPAC) has been one of the strongest and most successful advocacy organizations in the nation. And there's one reason for that: REALTORS® like you.

RPAC recognizes that an industry that shies away from politics is an industry whose future is unstable and uncertain. Your voluntary investments in RPAC earn us a seat at the table with legislative and policy decision makers on Capitol Hill, statehouses and city halls across the country. Your continued support and engagement allow us to shape the size, scope and success of the real estate industry for REALTORS® and business, property and home owners alike. Together, we're protecting the future of real estate in America.

NAR laid out three major advocacy goals for 2022 and achieved incredible results on all fronts:

1. Improve Access to Homeownership, Increase Housing Inventory and Encourage Adaptive Reuse of Commercial Properties
2. Ensure Fair Housing for All
3. Help Inform Policymaking through NAR Research Products

Your investment in RPAC ensures the future of our industry and the continued success of your business. RPAC protects private property rights and gives us a seat at the table to keep important issues such as affordable floor insurance, rent control and 1031 like-kind exchanges at the forefront.

– Gregory Martin // Commercial & Industry Specialties Liaison



Don't get left out -
Invest Today!

EVERY INVESTMENT MAKES A DIFFERENCE.

RPAC MAJOR INVESTORS: \$1,000 & UP

MAJOR INVESTOR LEVELS

PLATINUM R

\$10,000 (sustain \$5,000)

GOLDEN R

\$5,000 (sustain \$2,000)

CRYSTAL R

\$2,500 (sustain \$1,500)

STERLING R

\$1,000

When RPAC supports REALTOR®-friendly candidates and issues, we give them a leg up. It makes a strong statement for a candidate to have the support of one of the nation's top PACs.

Major Investors are the backbone of RPAC, making up more than one-third of the funds we receive. As such, they receive special benefits and recognition.

PRESIDENT'S CIRCLE

What really sets REALTORS® apart from any other group on Capitol Hill is the President's Circle program. President's Circle members are RPAC Major Investors who invest an additional \$2,000 directly to candidate and party committees.

PACs are limited to contributing \$5,000 per election to a candidate. The collective strength of the President's Circle program makes us true political players in the nation's capital.

Candidates chosen to receive President's Circle funds have met stringent criteria, and these exceptional leaders are called REALTOR® Champions. President's Circle members are asked to invest in these Champions throughout the year.

In order to fully impact the political process, these investments must be completed by Sept. 30 of each year.

PRESIDENT'S CIRCLE MAJOR INVESTOR LEVELS

PC PLATINUM R

\$10,000 + \$2,000*
(sustain \$5,000 + \$2,000*)

PC GOLDEN R

\$4,000 + \$2,000*
(sustain \$1,000 + \$2,000*)

PC CRYSTAL R

\$2,000 + \$2,000*
(sustain \$1,000 + \$2,000*)

PC STERLING R

\$1,000 + \$2,000*

Members also have the option of investing \$500 of their \$2,000 to a party committee on behalf of any Congressional candidate. Likewise, Federal Political Coordinators have the option of investing \$500 directly to the re-election campaign for the Member of Congress they serve.

PRESIDENT'S CIRCLE CONFERENCE

A long-standing tradition of the President's Circle program is the preeminent President's Circle Conference, which provides an opportunity to network with NAR's top political investors and to engage with prominent political speakers. The three-day conference is held annually at a top hotel; three nights' hotel accommodations, receptions and the full conference program are included in the \$695 registration fee for the President's Circle and/or Platinum R member. One guest is invited per registered attendee.

HALL OF FAME

The Hall of Fame recognizes dedicated members whose lifetime RPAC investments total at least \$25,000. Members are inducted at the REALTORS® Legislative Meetings in Washington, D.C. in May, and are recognized with a lapel pin, a plaque on the D.C. NAR building rooftop, and a plaque commemorating installation.

NAR RPAC MAJOR INVESTOR BENEFITS	STERLING R	CRYSTAL R	GOLDEN R	PLATINUM R	PRESIDENT'S CIRCLE	HALL OF FAME
Major Investor Virtual Certificate	★	★	★	★		
Major Investor Lapel Pin	★	★	★	★		
Major Investor Social Media Overlay	★	★	★	★		
Online recognition on RPAC website	★	★	★	★		
Access to the Cook Political Report	★	★	★	★		
Access to The Ellis Insight	★	★	★	★		
Invitation to Major Investor Reception at REALTORS® Conference & Expo	★	★	★	★		
RPAC Major Investor Web Button	★	★	★	★		
VIP Seating for NAR sessions in the Next Calendar Year		★	★	★	Sterling R President's Circle Only	
Access to RPAC Hospitality Suite at National Meetings			★	★		
One of the Headquarter Hotels guaranteed at the National Meetings in the next Calendar Year				★		
Invitation to RPAC President's Circle Conference				★	★	
VIP Experience at President's Circle Conference in the next Calendar Year					Platinum R President's Circle Only	
One of the Headquarter Hotels by availability at the National Meetings in the Next Calendar Year					Golden R President's Circle Only	
Lapel pin with President's Circle recognition banner					★	
Invitation to Hall of Fame Induction Ceremony at REALTORS® Legislative Meetings						★
Name on Hall of Fame Plaque on the DC Rooftop						★
Personal Hall of Fame Plaque commemorating installation						★
Lapel pin with Hall of Fame recognition banner						★

NOTE: You must be a Major Investor in order to enroll in the President's Circle Program.



DEFENDING COMMERCIAL REAL ESTATE

2022 brought more landmark legislation to Washington, and NAR successfully defended and promoted commercial real estate.

In August, President Biden signed the Inflation Reduction Act into law. Sometimes what *doesn't* become law has the most significant impact.

Earlier versions of this bill contained tax proposals that could have devastated the real estate economy and investment in affordable housing. But NAR educated lawmakers for more than a year on these proposals, and nearly a dozen harmful tax provisions on real estate were stripped from the bill.

Perhaps the biggest save came from NAR's successful campaign to protect the 1031 like-kind exchange.

NAR also threw its support behind an adaptive reuse bill, helping to garner bipartisan support. And the revival of a reformed EB-5 Regional Center Program brought new investment in distressed places throughout the U.S.

NAR supported new tax credits and rebate programs for property owners that encourage improved energy efficiency in residential and commercial properties.



OTHER ADVOCACY WINS

Fair housing took center stage as one of NAR's top issues at the May legislative meetings. From increased funding for fair housing programs to our participation in the Black Homeownership Collaborative's campaign to add three million net new Black homeowners by 2030, fair housing will remain a top priority.

With NAR's help, the National Flood Insurance Program avoided lapsing through multiple extensions in 2022, ensuring that 40,000 home sales per month continued to close on time. And new funding for disaster mitigation and flood mapping is helping communities prepare for future disasters.

NAR supported funding for a variety of programs in 2022, including homelessness assistance, housing counseling, affordable and rural housing, distressed neighborhoods,

rental assistance and state and local recovery funds.

We also helped establish a Violence Against Women Prevention Office at HUD—a longtime priority.

Another top advocacy focus in 2022 was promoting how NAR research can inform policymaking. NAR's skilled economists produce and analyze a wide range of data that is a valued resource for both REALTORS® and policymakers.

Our landmark Rosen report continues to be at the center of the housing supply discussion. In 2022, our paper *The Double Trouble of the Housing Market* detailed the "two troubles" simultaneously impacting the real estate market: record home prices and record low inventory. And our *Obstacles to Home Buying* report broke down barriers by race/ethnicity.



AFFORDABLE HOUSING SUPPLY OFFENSIVE

NAR worked with Congress, the Administration and our industry partners and friends throughout 2022 to tackle the affordable housing and supply crisis. It was a year of action, building consensus among policymakers that decisive steps are needed.

- **MARCH:** Following a landmark NAR report sounding the alarm on the supply crisis, the White House submits a historic funding request for affordable housing.
- **MAY:** Thousands of REALTORS® hand-deliver to Congress a comprehensive list of actions to address the housing shortage. A couple weeks later, the Administration releases the President's Housing Supply Action Plan filled with NAR recommendations.
- **JULY:** NAR endorses the Treasury Department's move to allow the use of \$350 billion in American Rescue Plan funds for developing, repairing and operating affordable housing units. And NAR Chief Economist Lawrence Yun testifies before the Senate Banking Committee on housing inventory and affordability.
- **SEPTEMBER:** NAR President Leslie Rouda Smith participates in a White House meeting on affordable housing supply.
- **OCTOBER:** NAR sends the National Economic Council a policy road map.
- **NOVEMBER:** NAR CEO Bob Goldberg meets with White House officials to discuss the Biden administration's response to housing supply and affordability constraints. NAR President Kenny Parcell follows up with a letter outlining numerous priorities to help address these ongoing challenges.

There is no other trade association in Washington like NAR for one reason: **our members.**

We are poised to lead the discussion on housing accessibility, affordability and availability in 2023 like no one else. Together, we'll bring lasting change to the housing sector and help more Americans access the American Dream.

When we stay nonpartisan and issue-focused, everyone wins—our members, consumers and the American economy.



For more information, visit realtorparty.realtor

DISCLAIMER: Contributions are not deductible for federal income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or a decision not to contribute. You may refuse to contribute without reprisal. Your contribution is split between National RPAC and the State PAC in your state. Contact your State Association or PAC for information about the percentages of your contribution provided to National RPAC and to the State PAC. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116.